Operating expenses ...

Month of September-

Month of September-umber of miles.....

Month of August—
Gross earnings \$279,358
Operating expenses 182,343

July 1 to Aug. 30— ross earnings . \$488,280 perating expenses . 354,312 Net earnings 12 mos \$133,968 ATLANTA AND WEST

Month of August—
Gross earnings...... \$44,008
Operating expenses.... 28,098

Gress earnings 227,585
Operating expenses 212,787
Net earnings

| Net earnings \$58,798 | July 1 to Aug. 31—| Gross earnings \$549,252 | Operating expenses 353,502

Net earnings 2 mos. \$155,750 \$15 CENTRAL PACIFIC.

Month of August—
Gross earnings \$1,400,233 \$1,456,023
Operating expenses ... 732,829 807,200

Month of August -Number of miles.....

Month of August-umber of miles

Gross carnings

Net earnings \$142.606

Month of July—

Gross earnings Operating expenses.

Net earnings 3 mos.. \$308,229 \$449,860 GEORGIA SOUTHERN AND FLORIDA.

\$78,411 53,090

\$23,321

\$39,301

\$97,015

PITTSBURG AND WESTERN.

Net earnings 2 mos., \$1,343,416 \$1,140,057 \$1,628,476

ANN ARBOR

\$105.392 68,835

\$36,557

BALTIMORE AND OHIO SOUTHWESTERN

CENTRAL OF GEORGIA.

Report for the year ending June 30:

Net earnings 3 mos.. \$119,436 \$122,160 HOUSTON AND TEXAS CENTRAL

\$449,860

\$21,283

\$92,905 50,918

\$78,873

\$467,687 334,087 \$133,600

POINT.

\$19,575

\$82,441

\$563,908 408,792

\$155,116

\$124,539 73 626

\$52,913

\$8,040

\$507,234 415,839

\$91,395

\$73,141

1809. 1808. \$5,767,345 \$5,507,009 3,968,711 3,009,910

\$1,800,634 \$1,897,159 215,218 110,274

\$2 015,852 \$2,007,433 1,956,964 1,934,292

\$907,687 \$1,003,376 699,299 745,181

\$148,200 106,124

\$42,130

\$16,603

\$5,910,695 3,452,562

\$315,963

\$474.335

\$26,549

\$48,457

\$141.532

SMALL PROFITS FOR BEARS. STOCKS MOVING HIGHER-CONDITION

THE FEDERAL TREASURY-RAILROAD EARNINGS.

The movements of the chief active stocks bonds in the week are shown in the follow tables:

STOCKS

6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 6% 2% 9% 9% 10%	50% 149% 121% 64% 84% 131% 125% 113%	51% 141 119% 62% 81 129% 128% 111%	+++++	41.40 278.50 13.72 95.08 398.28 54.23 74.54 16.32
9 6 1 6 6 1 6 6 1 6 6 1 6 6 1 6 1 6 1 6	000000000000000000000000000000000000000	121% 64% 84% 131% 125%	119% 62% 81 129% 128% 111%	+++++	18,72 95,08 398,28 54,23
1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1	2014	64 % 84 % 131 % 125 %	62% 81 129% 128% 111%	+ 3%	95,08 398,28 54,23
4 % 6 12 6 12 6 12 6 12 6 12 6 12 6 12 6	0 % 1 % 1 % 1 % 1 % 1 % 1 % 1 % 1 % 1 %	84% 1314 125% 113%	81 129% 128% 111%	+ 3%	398.28 54,23
6 136 15 6 15 3 16 15	3%	125%	129% 128% 111%	± 1%	54,23
1 % 12 6 12 3 % 13 4 %	13%	125%	128%	1 136	
8 11 3 % 11	13% 11%	113%	111 2	+ 1%	16.32
3 1/2 11	124			+ 1%	16.32
4%	12 12	利物型			100 CO. O. O
			5339	+ 7	52,05
	835	49	60 %	-11%	32,99
	1156	83%	81%	+ 2	39,41
		108%	100 %	+ 234	53,56
			133 %	+ 44	62,56
			5136	+ 2	34,13
				- 3	40,97
					48, (2
174 13			24116		124,62
	10 m		00.78		63,74
	65				56,22
			177.70	(A) (M)	
	0 11 24 16 24 16 35 16 35 16 35 16	9 130% 4% 51% 2% 160% 7% 191 5% 35% 43 5% 43	9 130% 138 4% 51% 53% 2% 160% 112% 7% 199 202% 8% 35% 38 5% 43 45% 5% 14% 15%	9 130% 138 133% 143% 151% 51% 51% 51% 51% 51% 51% 51% 51% 5	6 133 4 138 133 4 + 44 44 518 53 53 51 51 5 + 2 24 160 4 112 5 100 5 + 3 75 199 202 5 130 5 + 3 55 43 45 43 + 25

	High.	Low.	Oct.21	Oct.14	Ch'ges.	Sales.
Atch adj 48 do gen 48 do gen 48 Balt a O 3 2 2 do 48 Cent Prac 3 2 2 col & Sout 48 Col & Sout 48 KC P & G 18t Nor Pac 48 Read gen 48 St L & 1 M 48 St L & 1 M 48 St L & Wat 2d South Frac 48 Union Pac 48 Wab deb B Wis Cent 48 Wis Cent 48	87 100 95 % 86 52 100 % 86 72 102 % 87 % 82 % 62 % 121 % 104 % 104 % 105	#### # ## ### ########################	86% 10% 10% 10% 86% 871% 101% 87, 81% 62% 80% 80% 80% 80% 80% 80% 80% 80% 80% 80	86 98 98% 96%	+++++++++++++++++++++++++++++++++++++++	\$580,000 569,000 419,000 354,000

THE WEEK IN WALL STREET.

Bear traders on the Stock Exchange made progress in their campaign against values is week. In fact, they lost ground, despite fact that the leading bear in the Street s out a voluminous and pessimistic argum against the contention of the advocates higher prices, that business and technical m ket conditions warrant a higher level for secu ties prices. In their efforts to lower valu professional traders expected assistance from gold exports, but at the close of the week t sterling market declined and other factors the situation were distinctly against an outwa movement of the metal. Of course, if Lond wishes to borrow in this market and is willi to pay a good price for the privilege, gold sh ments can be made irrespective of exchan rates. And if gold should be needed abroad United States could spare the metal, despite temporary scarcity of available lendable fur at this centre. Money rates promise to rule firm here

easier in Europe. Last week's bank stateme was not especially encouraging, but its chi significance lay in the suggestion the figur contained that an active bull speculation stocks is not desirable at the moment. But it presented no argument for lower prices. Lower prices in stocks can be brought about by liquidation. The market has already gone through a period of severe liquidation, and the course of values last week indicated that professional operators for the short account were unable to make any decided impression on values. Prices went up more easily than they went down, indicating the presence of a big short interest and a scarcity of stocks available for covering purposes. When the market is sold to a standstill it is time to cease operations for the down side of speculation. If well protected holders should suddenly decide to sell there would be a big decline, but as well protected holders are men of common sense they are not likely to get out of stocks at a time when conditions promise a higher level.

Island
file & Nashville
tian Rai way
toolian Street Ry.
V S Electric pref.
n Central
n National tricits
polis & St Louis.
1 preferred.

Linseed Oil rets.

preferred rio & Western.

Action Reside
do preferred.
One Ry & Nav pref rets
Ontario Minine
Facific Coast
do let preferred
do 24 preferred
Pacific Mail
Frennesivania
Frennesivania
Fres Decatur & Evansville
Freple's Gas & C Chie
Frennesivania

hurs & Western pref.
Cin Chie & St Louis
preferred.
sed Steel Car.
preferred.
man Palace Car
upble Iron & Steel.
preferred.

Republic Iron & Steel.

'do preferred.
Residing
do let preferred.
do 2d preferred.
Rio Grande Western.
do preferred.
St Joseph & Grand Island
do let preferred.
St Louis & San Francisco.
do let preferred.
St Louis & San Francisco.
do 2d preferred.
St Louis & San Francisco.
do 2d preferred.
St Louis Railway.
do preferred.
St Paul & Industh pref.
Southern Parific Co.
Suchern Railway.
do preferred.
Texas & Facilic.
do land frust.
Third Avenue Railroad.
Third Avenue Railroad.
Third Avenue Railroad.
Third City Rapid Transit.
do preferred.
Union Parific.
do preferred.
Union Parific.
do preferred.
Union Santes Express.
*United States Express.
*United States Express.
*United States Rusher.
de preferred.
Union Parific.
de preferred.
Union Parific.
de preferred.
*Union Parific.
*U

eferred..... Wells-Farra
Western Union Telegraph
Wheeling & Lake Erie
do 24 preferred

Total sales for the week

GOVERNMENT BONDS.

Government bond quotations compare as follows

*Wisconsin Central new.

do caupon do stanie 4s, registered 1997 4s, registered 1925 4s, registered 1925 5s, registered 1994 5s, respon 1994 District of Columbia 3-65s

32% 95% 32% 110

103%

Oct. 14 — Oct. 21 — 16. Asked. Bid. Asked. 175 in 107 k 107 k 107 k 107 k 108 k 108

36 13% 36 161 36% 11% 51% 71%

Buying of good stocks, as Vanderbilt issues, for instance, was a feature in last week's mar ket. The bond market was more active, and dealings were better distributed, reflecting a good speculative and invertment demand. An active bond market often precedes an active stock market. The current bond market is filled with attractive issues, especially among the cheaper class of issues selling under par. Bond houses report an excellent demand for the mortgage securities that sell under par, but which return from 4 to 5 per cent on the investment. In the current market the new Central Pacific 31/2 per cent bonds yielding 41/2 per cent are in active demand. Baltimore and Ohio 31-28 and 48 are being heavily dealt in at advancing prices, Atchison issues command a good market, and Atchison issues command a good market, and St. Louis Southwestern lists and 2ds are features. Of the industrial bonds De Bardeleben Coal and Iron 6s are the most prominent, owing no doubt to the fact that at ruling quotations they return over 5 per cent to the buyer, and because they are guaranteed, principal and interest, by the Tennessee Coal and Iron Company. There are good grounds for expecting higher prices in the bond market and big recoveries in stocks. Stocks have not declined from the best prices of the year, because of business conditions. If they had there would be little reason to look forward to an advance. The argument of some advocates of lower prices is that prices are too high, and that the present level represents inflation. With the experient at current prices does not bear out the assertion that prices are too high, and in the assertion that prices are too high, and in the assertion that prices are too high, and in the assertion that prices are too high, and in the assertion that prices from the best prices of the year has taken place from the best prices of the year discounts all that may be said against them. The extent of this decline is shown in the following table: Atchison issues command a good market, and

The extent or the		
lowing table:		
TOWARD CONTRACTOR	High.	Decline
		in points
	28166	DOX.
	59	3.55
American Smelting	94%	7.7
da preferred	2176	A9-19
American Car and Foundry	Entry.	385
American Car and Postage	52%	15
		111
		72.1
do preferred	13%	357
	01.3	19.75
	777/3	201
	8734	32
do preferred	35.55	3
	56.60	334
American Steel Hosp.	- 100 I'm	90%
		112
		0.00
Certinental Tabacco	and the last	3,572
de preferred	163 %	13/2
the preferred assessment of	75	21/2
		17
		243
International Paper	9.5	25
		21.5
		65.7
no preferred	Bl.	
Republic it a and Steel	3334	72.0
Republic Ir n and Steel	79	8.
in professed.		18
Theon line and Paper	50	- 59
the conference of the second s	200	283
Union Hay and Paper to preferred United States Flour and Milling	THE REST	284
Actual States	10.12	1477.7
The same of the same of	all trype	between
When preferred stocks are se	CARRAGE.	STATE OF THE PARTY
we a soon and cauter from 5	to 7	per cent

50 gnd 100 and paying from 5 to 7 per cent dividends, where is the inflation?

THE FEDERAL TREASURY.

The United States Treasury received last week from customs \$4.957,724, from internal revenue \$6,603,-028 and from miscellaneous sources \$506,934, a total of \$11,867,686, against \$19,881,838 in the preceding week. Receipts for the month to date, \$23,147,266 expenditures, \$31,610,000; excess of receipts, \$1,527,300, Receipts for fiscal year, \$176.513.752; expenditures, \$171.272.774; excess of receipts, \$5,241,068. The Treasury's actual cash balance increased in the week 21,530,382, and now stands at \$29,674,290. Receipts of National bank notes for redemption in the week, \$1.474,678.

The Treasury statement of Saturday compared

with that of a week ago:	Oct. 21. \$254,787,894 8,148,578 15,663,117 1,601,142		\$2,433,178 695,666 205,743 141,761
A ual cash over	*****	****	

ficates \$221,336,831 \$279,595,781 Dec. \$1,741,100 Deposits in National banks 82,787,436 83,836,249 Inc. 1,048,813 Available cash \$364 124 267 \$362,481,980 Dec. \$662,287 Minor liabilities. 75,080,449 73,757,780 Dec. 2,822,069 RAILROAD AND OTHER STOCKS.

Following is the usual table giving the number of shares of all stocks dealt in last week, together with the highest, lowest and final prices of the week, the final prices of a week ago, the average prices of October 22, 1898, the net changes in the week, and the high and low prices in the year,

	Oct. 22, 1898.	Actual High-	Low-	Oct. 21. Final.	Oct. 14. 1899.	Net change.	No. shares sold.	Range High.	1899. Low.	High.	_
Adams Express	109	117%	117%	117%	116%	+ 14	3,212	119 21%	108	102%	100
American Car & Foundry.	=	62% 62%	15	62	604	+ 1% + 1% + 1 + 1 - 6	3,761 5,765	45%	33%	89%	15
American Cotton Oll	207	45 96	43% 95	44% 96	43%	Ŧi l	400	- 96	30	96% 35	66
do preferred American District Tel	85	31 150	30 148	30 150	35 150	- 5	200 120	52% 160%	133	150	117
American Express	30	14	13	13	12% 55%	‡ 1%	1,780	37% 57%	53	38 88	76
*do preferred	79%	36%	35	86% 87	36%	1.4	8,632 5,790	94%	35 80	-	-
"do preferred		87%	86%	87	87		100	1514	45	15%	25
American Spirits	80%	52%	4914	95%	81%	T 1%	41,400 6,830	72 106%	92%	118	25 82
do preferred	607	96% 44 85	41%	44	42%	I 1%	6,500	4512	24	-	
do preferred. do pref ex div 1% p c. American Sugar Ref. do preferred. American Tel & Cable American Tin Plate	=	85 83	83%	83	83%	+ .5	1,145	182	1234	146%	107
American Sugar Ref	112	149%	141	149%	117	+ 5%	278,597 656	123	110	115	100
American Tel & Cable	98	99	9816 36	98%	99 37%	- 1%	360 3,255	105 52%	98 33		355
*American Tin Plate		37% 85½	85%	(44)	85%		717	9912	81	- 1	-
do ex div 1% p c Am Tob ex div 1% p c	1194	121%	11034	12154	119%	主,"	73,724	2204	884 132	153%	82 111
do pref ex div 2 p c		147	116%	145	149	-2	500	150		100 %	
Anaconda	5	46%	47%	46	-	-1	8,825	70 18	4216	15	1
Ann Arbor	11% 85	17	17	17	4214	+ 1%	150	44	36	40%	3-16
do preferred	124	2114	2056	21%	214	+ 215 + 215 + 255 + 35	95,086	24% 68%	50%	19% 52%	2
do preferred	80	12%	62½ 10	12%	10%	T 25	7,380	131 ₂ 571 ₆	4414	=	-
*do preferred	=	12% 54 87	50 34	364	85%		3,219	41%	254	-	-
*American Ice		7014	7614 4914	794 53	781g	± 374	14,133	6114	43%	5512	3
Baltimore & Onio	31 684	531 ₂	MATCH	72%	61115	+ 3%	23,540 398,253	79% 137	671/2 751/2	777	3
do preferred	125	139%	139	139%	81 139%	I 3%	341	160	135	140%	100
Brunswick Co	83	175	15%	17%	15 89	± 2	3,275	20%	30%	34	2
Buffalo Roch & Pitts Canada Southern	81% 52% 81%	53%	52%	53%	5174	I 119	3,030	9934	50%	90%	4 7
Canadian Pacific	81% 86%	121	94 118	1204	91 1174 25%	+ 3%	6,420	122%	517	26%	- 8
Chesapeake & Ohio	21%	26	128%	25% 131%	129%	113	5,255 54,239	31% 149%	12446	125%	8
Chicago & Eastern Illinois	115% 53%	13114	95	N N9657.44	200%		7,199		13	66 18	4
Chicago Great Western	7115	91%	14	14%	14	# %	1,450	103%	83%	85 54	7
An preferred A	391	82 42	80%	82 42	81% 41%	11111	820 800	44%	28	32	2
do preferred B Chicago Con Traction Chicago Ind & Louisville.	27%	49%	49	49	49%	- 12	1,050 1,025	68%	44	11	1 13
Chicago Ind & Louisville.	7% 27%	12%	111/2	12%	12	+ %	650	40%	31	38%	2 8
Chicago Mil & St Paul	108%	126 1724	1237a 171	125% 172% 172 172	123% 170	+ 2 + 2 + 7	74,547	136% 179	120% 166%	166%	14
do preferred	131%	172%	366	172	105	+ 7	5,484 180	173 210%	141%	143%	11
do preferred	176	204%	204%	204%	207	+ 1% + 1%	16,328	12214	107%	11474	8
Thic St Paul Minn & O	80%	124	119	124	120	+ 4 - 1%	1,680	5614	3614	3734	1
Chic Term & Tr pref Cleve Cin Chic & St Louis	33%	59%	58	50	5714	+ 1%	16,208	. 033%	425g	471/2	11515
do preferred	88	99	38	99 39	995	= 2 h	200	45	3714	53%	1 1
Col Coal & Iron Dev Co		1% 2%	176	174	176		100	-	11%	25	
do preferred	21	50%	5214	55%	53 125	+ 214 - 2%	8,870	126%	301 <u>4</u> 88	77	1
do preferred	684	1224	1224	12214	G	1,000	200		5 15%	9	1
do preferred	15%	2214	4%	2014	2214	7.3	739 5,660	1374	4%	.8%	
Colorado Southern	-	46%	43	4615	43	+ 315 + 1	1,555	58% 25	14%	20	4
do 2d preferred	4%	17	16	19	16 17%	4 116	500	2114	163	20512	10
Consolidated Gas *Continental Tobacco	177%	192%	186	190	155%	-	9,400	65%	36		1 6
*do preferred	102%	93	91%	921	92% 119%	7 15	5,749 3,545	125%	10034	114%	9
Delaware & Hudson Del Lack & Western	141%	191%	120 1864	190%	18734		17,584 3,150	191%	157	159	14
Denver & Rio Grande do preferred	12%	2114 7515	204	2114 751 1314	20% 73%	113	3800	Sec. 1	11 (1814)	71%	1
Erie Rallroaddo lst preferred	12%	1334	13	1314	13 364	+ %	1,000 1,300	16% 42	252514	43%	2
An CA Profession	1 1000	3674	18%	185	18%	+ 4	700	22	16%	21% 41%	
Evans & Terre Haute Erie Tel & Tel Federal Steel	-	116%	110	116	116%	**	210 500	118	92%	7035	
Pederal Steel	20%	54% 781	5214 76%	53% 77%	70%	± 15	52,050 5,221		50% 72%	85%	1
fort Worth & Rio G	1 1000	211/2	2114	2112	2215	-	100	30	14	1734	
General Electric	75%	121%	454	11974	1155	11%	3,965	76%	48%	724	
Glucose do preferred	-	1081	171	100	1091	+ 3	2,330	110	2100	10000	1
H B Claffin Co	1000	170%	112	113	113	-	250	1 21749	142% 97 22		
Hocking Valley	_	32	304	82	31 62	± 1 44	1,685	00%	F 5.830	1 =	
do preferred	=	74	74	74:	-	(c ites)	17,719	7.0	110	50:	
Homes ake Dinois Central International Paper	10614	25%	2414	115% 25 71	112 25 50	-	3.345	0553	2414	115%	
do preferred.	871-	25% 71% 12%	881 ₉	1224	10%	1 24	4,304 1,541	36	10	1 200	
Towa Central	9	1734	1234	13%	13%	3 months	100	15%	10%	111 ₂ 421 ₃	
Iowa Central	34%	56%	10%	56% 11	57	- 4	266	35	42% 3%	2519	
Kanawha & Michigan Kansas City Pitts & Gulf	17%	15	18	18	18	- '4	1.96	2001		385	
Keckuk & D Moines nref.	200	40	30	88	40	-	100		-	57	1 64
Knickerbocker Ice		77%	77%	771	-		154	84	72	54%	
Laclede Gas	49	101	100	101	9814	123	11,737 222 300	102%	51 56716	9/311	
Lake Frie & Western		19	19	19	19	14	309 430	814	14%		1
		T COURT									

MISCELLANEOUS SECURITIES. (Furnished by Frederic H. Hatch, No. 30 Broad-st.)

Q-J | 100

Am Air Power of N. Y			45	200
		Q-D	12775	41193
American Graphophone	8		1770	1775
Amer Graphophone pf	8 1	Mo I	130	100
Amer Graphophane Amer Graphophane pf	57.	2011	1000	
Am. Soda Foun. com.,	-	-	9	19
Am Soda Foun 1st pf			345	(1)
Ann Sada Pours 2d of	-0-10	-	10	100
Am, Standard Land	4	O.J	7/2	1017
Amer Typerounders			200	200
Amer. Beet Sagar to, com-			81	53
Amer. Best Sugar Co. pref.	-	-	0.7	20
Amer. Writing Paper com	deb	(magnitude)		
Amer. Beet Sugar Co. pref. Amer. Writing Paper coin. Amer. Writing Paper coin. Barney & S. Car pf. Best State Gas Russ, E. W., coin. Blair, E. W., coin. Blair, W. W. Coin. Blair, W. W. Coin. Blair, W. W. Coin. Blair, W. W. Coin. Blair, W. Coin. Blair, Columbia Copper. Conference pref.	100		Gent C	200
Charles of the same of		Q-M	78	82
Bathey & S. Car Panner			152	13
Bar Sinto tias	2.0	100 M	4.004	-8
Ring, E. W., com.	1488	Q-J	A1740	
Hills E. W., prof.	25	Qui	125	14000
District A word & W. com.	-	- alternations		10
Death of the second of the		-	10	15
BRIE MUNET OF AN DIES TO.		-	1039	111
Billian Committee Confidence		31 4 8	67.52	80
British Clambon Copper Carter-Crume pref. Celliniod Company Cen. Fireworks com. Cen. Fireworks pref. Cen. & S. Am. Tel. Chese & Pot. Tel. Chesebrough Mos. Claffin (H. B.) 2d pf. Cen. Car Henting. Cen. Fireworks com. Con. Fireworks com. Con. Fireworks pref. Cramps S. & E. Bidg. Distilling Co. of America. Distilling Co. of Amer. pf. Electric Boat com.		M & S Q-J An S Q-J M- Q-F Q-J F & A	88	91
Cellulated Company		- Q-u	2774	25.2
Non Piremorks com	-	Acceptable to	1335	15
Can Discounties treef	7	An S	55	60
Len Pirewolks production	45	0.1	114	
Coll to the Attraction	-	65.3	7.4	77 350
China to 1 to	52	364	340	350
Chesebrough Min	2. 1	D 12	100	1
Claff a (H. B.) let places a	100	100000		
Claff n (H. B.) 2d pf	.55	Q-J	100	52
Con Che Heating	V	F&A	4.5	52
The state of the second		-	10	
COR BUILDINGER'S COMPANIES.			65	-
Con Fireworks pretained			65	**
Cramps S. & E. Bidg	-	-	19.3	75 14 43
Dustilling Co. of America	-	-	13% 42	10
twistilling Co of Amer of	7	-	42	4.3
The talling the street period.	basic I	-	2314	291
Plecine Book com-			40:	45
Electric Boat preference	-	100000000000000000000000000000000000000		-87
Electric Vehicle Co. com	-		80	
Electric Boat com. Electric Boat pref Liectric Vehicle Co. com Electric Vehicle Co. pref	-	-	95	108
Plante Postmatic	Same?	-	11/2	1
E. C. I Contact Pal	4	Q	75 29% 50	
Empire & taly State 181	1000		4943.752	30
Flemington Coal & Coke	1000		2000	55
General Chemical	100	The state of the s	£855	2757
General Chemical pref	- 6	-	1964	101
Havens Commercial	-	-	23.55	- 411
Hanna Commercial prof	1	-	0375	255 455 555
Havana Commercial pret				200
Hecker-Tones-Sewell bier	0.00		6	10
Herring Hall Marvin com			18	98
Herring-Hall Marvin pref	-			25 63
Hotseken Ferry	-		60%	2,4968
Hoboken Land & Imp	-	-	100	115
Marian Draw Tal	040	Q-F	110	116
Hudand Black Reserved		100000	073	12016
International Suver presses	100	10000	na	264
International Pump com.	-		27	200
International Pump pref	_	-	(# A)	\$10
Iron Steamboat	-	-	3	
1 B Stateon com	- 5	A&J	100	- special
T D Statute truf	8	J & J	100	3,996
d. It. Struck pitters.	1000	Q-J	85	90
Pullston Promorabs	100	O. T.	114	117
Localiard prei		4.0		200
Madison Sq. Gar. stock	-	-	223	100
Markeen Copper	-	J&J		99 117 5 11
M seler safe pref	8	J&J	10000	1490
Electric Vehicle Co. com. Electric Vehicle Co. pref. Electro-Pricumatic Empire & Eay State Tel. Flemington Coal & Coke. General Chemical pref. Havana Commercial Havana Commercial Herker-Jones-Jewell pref. Herker-Jones-Jewell pref. Herring Hall Marvin pref. Hoboken Land & Imp. Hudson River Tel. International Silver pref. International Pump com. International Pump pref. International Pump pref. Iren Steambart J. H. Stetson com. J. B. Stetson com. J. B. Stetson com. Material pref. Marken Copper Mader Safe usef. National Tube com. National Enamel & Stamp.	810	manufacture.	45%	100 46 99 35 95
National Tube prof	1	******************	98	300
National Tube pref		23.00	3334	3175
National Enamel & Stamp.			61/2	0.2
National Enamet & S. prei-	479	24	92 67	100
National Enamel & S. pref. National Gramophone	12	Ma Q-J	01	0.5
National Wall Paper	8	Q-J	1	7.0
National Wall Paper New-England Trans	1	-	834	- 8
New-England Gas & Coke	1	-	24	27
NAM-EDERING CHA S. CORU.			130	
National Enamel & Stamp. National Enamel & S. pref. National Gram-phone National Wall Paper. New England Trans New England Gas & Coke. N. J. Zinc & Bron. N. Y. & F. B. Ferry	100	Q-M	455	70
N. I. & E. E. Ferry	1 1	4 31		41)
N. Y. Loan & Imp.	1 1	242	-50	4
N. Y. & N. J. Tel	1	Q-J	1100	200
N. Y. El. Veh. & Trans. Co.	-		1 17	15
New England Gas & Coke. N. J. Zinc & Broh. N. Y. & E. H. Ferry N. Y. Loan & Imp. N. Y. & N. J. Tel. N. Y. E. Veh. & Trans. Co. National Salt. Outs Elevator Outs Elevator Outs Elevator Outs Evolutor pref.	200	-	17 45	27 70 200 15 40
National Suit need	1	-	7412	745
National Sait pref	1 444	1	30	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
this blendlif acceptances	1		9214	27.0
"Mis Elevator pref	1 70			274
Old Deminion S. S	63	7 & 7	95	1974
Otis Elevator Otis Elevator pref Olid Demanden S. S. Penn Sait Mfg Pitts, Bessemer & L. Erie. Philis & W. Steamboat.	-	A & 0	113	1 1000
Pitts Resember & L. Erie.		-	22.54	93.7
Distante & St. Steamboat	V	-	-	100
Phila. & W. Steamboat	120		1 50	
Planters' Compress	1000	2000	00	474
Planters' Compress Pneumatic Gun Carriage	-		45	- 24
Pratt & Whitney pref	3 500	-	40	- 414)
Pratt & Whitney pref Procter & Gamble Procter & Gamble pref	8x9 - -	Aug Q-J	375	102 23 55 50 400
Propter & Gamble pref	8	0.1	190	200
		1000000	ALC: UNKNOWN	

\$100,630, or 9.6 per cent. The whole shows a gain of \$727,315, or \$2 per cent. The Tribune has also printed the gross earnings of fifty-six railroads or systems for the second week in October, of which forty-six return gains of \$944.438, or 13.2 per cent, and ten -eturn losses of \$107,722, or 9.5 per cent.

41% — 78 — 156 216

6,423 1,510 (85) 62,561

2:00 14474 10074

The whole shows a gain of \$836,716, or 10 per cent. First week in October—
1808. 1809. Differences. P.c.
55 companies. ...\$7,773,815 \$8,001,820 Inc. \$827,945 10.6
8 companies. ... 1,049,973 949,343 Dec. 100,630 9.6 Total 63 co's. \$5.823,844 \$9.551,163 Inc. \$727,515 8.2

AMERICAN STOCKS IN LONDON. London, Oct. 22.-In Americans there has been a

BANK EXCHANGES AND STOCK SALES.

Exchange last week and for the same week of the

preceding two years compare as follows:

The bank exchanges of the New-York Clearing

general and substantial rise, London and the Continent buying actively, without any apprehension that the rine of ex.hange will lead to gold shipments from New-York. Prices closed higher all around. New-York Central and Hudson River Railroad shares ros- 3 points; Illinois Central, 1%; Union Pacific, %; Canadian Pacific, ½; Norfolk and Western preferred, 1/2, and most of the others from RAILROAD EARNINGS

tional banks 82,787,436	83,836,249	Inc. 1,045,813	The Tribune has printed the gross earnings
Available cash \$364,124,267 Minor liabilities. 76,080,449	\$363,451,980 73,757,780	Dec. \$602,287 Dec. 2,322,669	sixty-three railroads or systems for the first w
Act'l cash bul.\$250,043,815	\$289,674,200	Inc. \$1,680,382	\$827,945, or 10.6 per cent, and eight return losses

	Tribu	ine	ha	s prin	ted	the	gro	ıs e	arnin	gs
-11	aree	rai	lroa	ds or	Syst	tems	for	the	first	W
et	ober.		of t	hese	nft	y-five	re	turn	gat	ns
15,	or 1	10.6	per	cent,	and	1 eigt	it r	etur	a los	

46 companies \$7,205,516 10 companies 1,129,977	\$8,149,054			13 9.
Total 56 co's. \$8,335,493	\$9,172,209	Inc. \$83	66,716	10.
CHICAGO AND	WEST MI	CHIGAN.		
Number of miles Second week in Oct I Jan. 1 to Oct. 14 1.	35,446	\$42,713 .440,268	\$4	61 9.81 1,99
CLEVELAND, CINCINNAT	TI, CHICAG	O AND	ST. LO	UIS
Number of miles Second week in Oct S. Jan. 1 to Oct. 14 10,	209,442	1,838 \$305,819 ,866,721	\$34 11,70	
COLUMBUS, SANDI	SKY ANI	HOCK	NG.	
Jan. 1 to Oct. 14	272 122,442 540,706	655,128	65	27 7.01 5.20
DETROIT, GRAND R				
Number of miles	451	451		45

mber of miles cond week in Oct	\$22,442 540,706	\$17,489 655,128	\$17,019 855,297
DETROIT, GRAND	RAPIDS	AND WEST	TERN.
mber of miles and week in Oct	\$26,560 1,000,106	\$30,042 1,160,012	\$82,771 1,237,975
G	EORGIA.		
mber of miles and week in Oct	\$43,381 1,184,989	341,531 1,181,544	\$37,298 1,225,034
RLINGTON, CEDAR	RAPIDS	AND NO	RTHERN
mber of miles	1,130 \$109,819	1,136	1,136 \$134,039

Net earnings	\$118,200	€165,543	\$170,930
Month of September Number of miles Frees earnings Operating expenses	\$327,149 208,940	336 \$449,019 283,476	\$143,812 273,782
Ian. 1 to Oct. 7 CINCINNATI, NEW-OR		3,346,510 D TEXAS	PACIFIC.
Number of miles Piret week in Oct	\$109,816	1,136 \$129,744	\$134.039
BURLINGTON, CEDAL		AND NO	

Adams Express .

Ocker, Merrall & Condit.

Imer. Writing Paper 5s.

arney & E. Car.

rocklyn Fetry

rain Elevator inc.

rain Elevator

recker Jones Jewell

shoken Fetry new

absolute. L & I ternalismid Silver bonds.

on Steamboat

dison Square Garden 2ds.

trapolities Fetry 1st.

J. Steamboat

V. & N. J. F. 1st.

V. & N. J. F. 1st.

V. & N. J. T.

e. & Gam. 1st. mtge.

Hapid Transit 1st.

BONDS.

Q-M Q-J An-P F & A Q-J Q-M

Q-J

9.1

d Coupler pref.....

wift & Co.
Loss Sheffield S. & I. Subs.
Loss Sheffield com w I.
Loss Sheffield pref w I.
Loss Iron & Steel
Oth & 23d St. Ferry.

Drion Ferry
Lines Switch & Signal
Lines Switch & Signal pf.
Lines Switch & Signal pf.
Lines Steel & Chain
Lines Steel & Chain
Lines Typewriter com.
Lines Typewriter 1st pref.
Lines Typewriter 2d pref.
Lines Lines Com.
Li

*Ex dividend.

financial.

23 Wall Street New York, October 12, 1899 To the Holders of the

First Mortgage Four Per Cent. Gold Bonds OF THE

PITTSBURGH & WESTERN RAILWAY COMPANY

(DATED JULY 1, 1887): Referring to our notice of December 14, 1898, we have to announce that holders of more than 80 per cent, in amount of the First Mortgage Four Per Cent. Gold Bonds of the Pittsburgh and Western Rallway Company, have deposited these bonds with us in accordance with the terms of said notice.

We have further to announce that we have made arrangements with the Reorganization Managers of the Bal-timore and Ohio Railroad Company whereby, in case they issue any Pian of Reorganization of the Pittsburgh and Western Railway Company prior to December 14, 1899, they undertake to give all our depositors whose bonds shall not have been sold to them for cash, as stated in the next paragraph, an option for at least thirty days after such Plan is issued, to take par and interest in cash, or to have their bonds included in the Plan on the basis of to have their bonds included in the Fran on the basis of new securities. They also agree that at the expiration of such option, they will purchase from us for cash at par-and accrued interest up to the time of deliver; all bonds held by us in respect of which the option to take new securities shall not have been exercised, we agreeing to sell them such bonds. If no Plan shall have been issued by that date the foregoing arrangements will continue in force thereafter until said Reorganization Managers

terminate the same by notice to us. \$98,308 If any holder of our receipts or certificates, rather than \$624.774 await such Plan, desires and shall elect to sell his bonds 422.715 for cash (thereby losing his right of election to take either cash or new securities after issuance of the Plan), said Reorganization Managers further agree that, at any time prior to December 14, 1890 (and also thereafter until no-tice from them to us), such holder may present his receipt or certificate at our office for proper annotation of such election thereon, and that, at the expiration of thirty days Net earnings 5706,404 \$618.724 \$919.206 from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation, he shall receive particular from the date of such annotation according to the shall receive particular from the date of such annotation from the shall receive particular from the date of such annotation from the such annotation from the date of such annotation from the such a from the date of such annotation, he shall receive par and

J. P. MORGAN & CO.

Central Pacific Railroad Co. READJUSTMENT.

To the holders of SPEYER & CO.'S CERTIFICATES OF DEPOSIT

for the following bonds and shares: TENTRAL PACIFIC RAHLROAD COMPANY OF CALI-FORNIA FIRST MORTGAGE BONDS, SERIES A. B. G. H. AND I.

WESTERN PACIFIC RAILROAD COMPANY FIRST MORTUAGE BONDS, SERIES A AND B. CALIFORNIA AND OREGON RAILROAD COMPANY AND CENTRAL PACIFIC RAILROAD COMPANY, SUCCESSOR, FIRST MORTGAGE BONDS, SERIES A AND B.
CENTRAL PACIFIC RAILROAD COMPANY (SAN

JOAQUIN VALLEY BRANCH) FIRST MORTGAGE ENTRAL PACIFIC RAILROAD COMPANY LAND BONDS. PENTRAL PACIFIC RAILROAD COMPANY FIFTY-YEAR SIX PER CENT. BONDS, ENTRAL PACIFIC RAILROAD COMPANY FIFTY-YEAR FIVE PER CENT. BONDS,

CENTRAL PACIFIC RAILROAD COMPANY COM-MON STOCK.

unbraced in the Plan and Agreement of Readjustment f the Central Pacific Ratiroad Company dated February

Notice is hereby given that ON AND AFTER OCTO-BER 16TH, 1809, holders of Speyer & Co.'s Certificates of Deposit, above mentioned, may receive its SECIRITIES AND CASH to which they are entitled upon presentation and surrender of their Certificates of Deposit, as hereinafter stated, at the offices the CENTRAL TRUST COMPANY OF NEW YORK, ustment Managers in Europe. liver all Certificates of Deposit held by him for the vari-cus old securities, which will be scheduled and consoli-dated. Not more than one hundred schedules will be taken in on each business day, and the new securities and cash in exchange will be ready for delivery on the

coupon bonds are in denominations of \$1,000 \$100 each. Non-interest-hearing scrip, exchangeable in round amounts, will be issued for fractional amounts of new bonds. Holders entitled to fractions of bonds may either sell the fractions or may purchase such amounts us may be necessary to entitle them to an entire bond. Holders transmitting Certificates of Deposit by ma should indicate whether they wish to sell or buy such fractions, and whether they wish the new securities sent by registered mail, or by express, at their expense. October 11th, 1899.

SPEYER & CO.,

Readjustment Managers.

NOTICE IS HEREBY GIVEN that the following described stock trust certificates of the St. Louis and Sun Francisco Railroad Company were lost in the mails on or about the 7th day of February, 1896, and that application has been made for the issue of new stock trust certificates in licu of those so lost or destroyed; Certificates No.

Filed for 160 shares in name of Herzog & Glazier, Filed for 160 shares in name of Herzog & Glazier, Filed 160 "Francis D. Winslow, Filed 160 "Filed Physics" of States of Certificates of the States of Certificates of the States of Certificate No.

Filed 160 "Filed Filed Physics" of Certificates of Certificates of Certificates No.

Filed 160 "Filed Filed Physics" of Certificates No.

Filed 160 "Filed Filed Physics" of Certificates No.

Filed 160 "Filed Filed Physics" of Certificates of Certificates No.

Filed 160 "Filed Filed Physics" of Certificates of Certificates No.

Filed 160 "Filed Physics" of Certificates of Certificat

block trust certificates.
AL HANK OF POUGHKEEPSIE
By F. C. VALENTINE, Atty.,
203 Broadway, N. Y. City.

Bankers and Brokers

VERMILYE & CO., BANKERS.

NASSAU & PINE STS., NEW YORK CITY. 27 STATE STREET, BOSTON.

Dealers in U. 5. Government Bonds and other Investment Securities. Deposits received and interest allewed on Balances.

WE MAKE A SPECIALTY OF

BANK & TRUST CO. STOCKS.

P. J. Goodhart & Co., Members N. Y. Stock Exchange, 38 WALL ST., NEW YORK.

INVESTMENT SECURITIES. HATCH & FOOTE.

Bankers and Brokers, Investment Securities, Stocks and Bonds Bought and Scid on Commission. No. 3 NASSAU & 15 WALL St., N. Y. Letabilshed 1867. Members N. T. Stock Exchange.

R. L. DAY & CO.

1 BROAD ST., NEW YORK 40 WATER ST., BOSTON. Members N. V. and Boston Stock Exchanges

RUDOLPH KLEYBOLTE & CO., BANKERS, 1 NASSAU ST., NEW YORK. **MUNICIPAL BONDS** WRITE FOR LIST OF HIGH-GRADE SECURITIES.

tjorses and Carriages.

BROUGHAM TEAM-VERY STYLISH. Five and seven years end. Thoroughly city broken Warranted sound. Apply to C. E. MITCHELL, 61 and 62 HANDSOME, stylish jet black team, 15% hands, 6 years; sound, kind, fearless, long tails, Victoria and Brougham by Brewater, \$220 each, 239 SchermerhorsReal Estate.

Geo. R. Read

HAS REMOVED HIS DOWNTOWN OFFICES FROM NO. 10 WALL

No. 60 Cedar St.

No. 1 Madison Ave., Cor. 23d St. No. 751 Fifth Ave., at 58th St.

Anction Sales of Real Estate

PETER F. MEYER, Auctioneer. WILL SELL AT AUCTION, ON TUESDAY, October 24, 1899,

at 12 o'clock, at the New York Real Petate Salesroom

240

Choice & Valuable Lots

THE SEAMAN PROPERTY.

LOCATED ON Broadway & Seaman Ave., Isham, Park and

218th Street, Park Terrace and U. S. Ship Canal, 12th Ward, New York City.

70 per cent. may remain on bond and morte

gage at 5 per cent. or 60 per cent. may re-main at 4; per cent. for 1 or 3 years. Titles will be guaranteed to each purchaser FREE OF CHARGE.

For book-maps and further particulars apply at the Auctioneer's office, 111 Broadway.

Citn Property for Sale

A Very Desirable

Modern Apartment House, Near Union Square,

Entirely rented to desirable tenants,

With Applicants For Vacancies. Good Permanent Investment, Perfect Condition. Elevator, etc., would

clear Country Place. For Particulars apply to T. FARLEY'S SONS, Owners and Builders,

accept in part payment free and

253 COLUMBUS AVE., Cor. 72d St. Telephone 10 Col. Manufacturing Centre Greater New York

For Factory Sites or Buildings. City Property for Sale or Co Let.

39 WEST 81ST STREET. Park: perfect order; decorated. All in ments: immediate possession. Open daily.

Co Let for Business Durposes.

TO LEASE STORE AND BASEMENT, 876 Broadway, Near 18th St. Also to let, some office rooms, with latest improvement rents moderate. Apply to Janitor on the premises.

BUILDINGS, STORES, LOFTS AND OFFICES to ict on Spruce, Beekman, Fulten, John, Malden lans, Dey, Vesey, Barciay, Park place, Murray, Warren, Cham-bers, Reade, Broadway, Nassau, William, Gold, Cliff, Pearl, Water, Fran, South and many other streets. RULAND & WHITING, 5 Beekman 8t.

Unfurnished Apartments Co Let. A FEW LEFT.

NEW APARTMENTS, RENTS VERY MODERATE 93d Str., Nos. 306 and 308, (near Riverside Drive).

8 & 9 large rooms & 2 baths, electric light, elevator, des Superin'endent on premises.

NEW APARTMENTS, Equal to a Private House, eight rooms and two baths each; all modern improvements; healthy and convenient location. Apply on premises, 95th-st., near West End-ave ; rents, \$1,000 to \$1,000.

9 THE AVA, East 10th Street.

To let, one sunny apartment. Meals served to the apartments. Also very large room, with connecting bath-room, with or without board. Apply to Miss ELLIOT, 5 East 10th St. At The Northport,

Southwest cor. 163d St. and Manhattan Ave. Handsons ix and seven room corner apartments for rent; all cutside rooms, steam heat; hall service and all modern improvements. Abundant closet rooth, Call and see the best apartments above 50th St. for rents, \$14 to \$35 per month.

THE CLEVELAND, 124-130 EAST 24TH ST. Large spartment to rent, unfurnished, from November 125 Every room light and open to outside air. Hardwood floors, emple classets, etc. Owner resident.

Exclusive Apartments. 615 FIFTH AVENUE

(BETWEEN FORTY-NINTH AND FIFTIETH STS.) Handsomely appointed, perfect in detail. Combination of the Handsome, and the Handsome, and electric lighting, see the cooks.

Vice the scale of the rooms in single apartment.

FULL PARTICULARS GIVEN ON PREMISES.

PLEGANT suite of fine rooms in single apartment ment house, so feet fronting, steam heat, hat water, open plumbing; hall ser loe, every from has direct light. Apply JANTOR, 71 West Skil Street.

THE PALACIO,

Handsome Apartments, 8 light rooms; hall service; chatter, electric light; private house black, \$1.150 to \$1.50.

Country Property for Sale.

FOR SALE.—"BURNIESIDE." the residence of the late Jame C. Hubbard, formerly of Samuel and Stepher T. Hopkins on the Hudsen River bank, in Catskill viciase, several acres, highest elevation fuser river and mountain views, all modern improvements.

Address MARY E. HEATH, Catskill, N. T.

Citn tjotels.

A SELECT CLY HOME FOR TRANSIENT AND PERMANENT GUESTS. HOTEL BRISTOL AND AND AND ST. FINEST LOCATION IN NEW-YORK CITY, CUISING APPOINTMENTS AND SE VICE UNSURPASSED.
JOHN L CHADWICK, Prop.

THE CHELSEA.

ARSOLUTELY FIREPROOF; MODERN CONSTRUCTION: an excellent restaurant maintained; apartments furnished or unfurnished.